

CITY OF DEL RIO, TEXAS
DEL RIO ECONOMIC DEVELOPMENT CORP. MEETING
COUNCIL CHAMBERS-CITY HALL
109 W. BROADWAY ST.
FEBRUARY 2, 2017 @ 12:00 P.M.

MINUTES

1. CALL TO ORDER

Frank Larson called the meeting to order at the above date at 12:05 p.m.

2. ROLL CALL

The following members were present: Frank Larson, Jerry Simpton, Lucas Gilliam, James Wacaser, Don Newton, Manuel Pacheco, Roberto Garza-Crosby, Antonio Rodriguez

Absent: Sylvia Owens

Others Present: Ori Fernandez, Manuel Chavez, Gilbert Sanchez, Suzanne West

3. INVOCATION

Lucas Gilliam gave the invocation.

4. OATH OF OFFICE

Deputy City Secretary Beatris Vela read the oath to the members as they were sworn in.

OTHER BUSINESS

5. Adoption and/or Approval of Bylaws:

Ori Fernandez read the changes that were approved last meeting, specifically the 75% attendance requirement percentage, the annual meeting month of January, and specifics of the "Contracts for Services" section.

Suzanne West stated she had spoken to outside counsel on the relationship between the EDC and the City of Del Rio on personnel costs as well as other expenses. She stated there was different options to set out contracts for services: percentages, amounts, or tracked time.

Lucas Gilliam made a motion to request direction from Council on how the EDC services contract would be financed, and to tentatively approve the language set out in the

bylaws but not officially approve the bylaws until direction was given on the services contracts section of the bylaws.

Manuel Pacheco seconded the motion.

The motion unanimously passed 8-0.

6. Update on Sales Tax Workshop:

Manuel Pacheco made a motion to allow the economic development director (Ori Fernandez) to move forward on setting the sales tax workshop on March 2 as long as the total cost does not exceed \$3,000.

Jerry Simpton seconded the motion.

The motion unanimously passed 8-0.

7. Projected Operational Expenses:

Jerry Simpton made a motion to approve expenditures of monthly incidental cost under the condition that a report be given monthly with services contracts presented and budgeted separately.

Frank Larson stated that the EDC could set a cap on these costs next meeting once more data was available to estimate these costs.

8. Financial Report:

Gilbert Sanchez gave the EDC fund balance of \$80,239.15. He also stated that this amount is still in the general fund, but will be in a newly created bank account in the next couple of days. He clarified that the sales tax amounts are received two months after the fact, so for this first fiscal year, it will only be 10 months of total collections.

Frank Larson made a motion to approve the information reported in the financial report.

Lucas Gilliam seconded the motion.

The motion unanimously passed 8-0.

9. Confirm March 2017 Meeting Date:

Frank Larson made a recommendation, on behalf of the EDC board, to aim for a sales tax workshop at the next meeting date on March 2. He also suggested that if March was not available, then the next meeting date of April would suffice.

EXECUTIVE SESSION

Frank Larson called the meeting to convene in executive session at 12:34 p.m.

The meeting resumed out of executive session at 12:54. No action was taken.

10. ADJOURNMENT

Don Newton made a motion to adjourn the meeting.
Lucas Gilliam seconded the motion.
The motion unanimously passed 8-0.

There was no further business to come before the EDC Board; therefore, Frank Larson adjourned the meeting at 12:54 p.m.

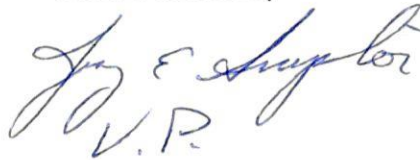
ATTEST:



FRANK LARSON
DREDC President



SYLVIA OWENS
DREDC Secretary



J. E. Shupler
V.P.